



Wright Mower Lease Programs

January 1, 2023 - March 31, 2023

Innovative leasing solutions by Western Equipment Finance provide customers with competitive leasing options plus the ability to earn Business Credit History. We are a bank-owned, direct lender with a team of experienced outdoor power leasing professionals. We underwrite, fund, and service in-house.

| Lease Amount | Annual Hours | Term (months) | Payment Factor | Customer Purchase Option % |
|--------------|--------------|---------------|----------------|----------------------------|
| \$5,000+ | 400 | 24 | 0.03398 | 38% |
| | | 36 | 0.02554 | 33% |
| | 600 | 24 | 0.03474 | 36% |
| | | 36 | 0.02602 | 31% |
| | 750 | 24 | 0.03853 | 26% |
| | | 36 | 0.02964 | 16% |

Calculate the monthly payment by multiplying the amount leased by the payment factor.
 For example: \$10,000 on a 36 month term, 600 hour option is $\$10,000 \times 0.02602 = \260.20 monthly payment.

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**NEW
EVERY 2**

A Lease Program in Cooperation With



Program Benefits:

- An exclusive program offered for **Wright** Walk-Behind Stand-On, & Zero Turn mowers.
 - **Low Monthly Payment:** Payment factor comparable to a 3 year lease.
 - **Shortened Resale Cycle:** Help create loyal, repeat customers.
 - **Supply of Used Equipment:** Increase inventory of used mowers for homeowners or other professionals.
 - Potential **Tax Savings** as an Operating Lease.
 - **No Dealer Participation Fees!**
 - **17 point checklist and 1,200 hour limitation:** Insure quality of returned equipment.
- Program Ends 12/31/2022



Program Overview:

- 24 Month Term. (25 payments total)
- First month's payment plus \$250.00 doc fee due at signing.
- .0333 Monthly Payment Factor.
- Customer's options at end of lease term: Return equipment to selling dealer or purchase it at a 40% residual value.
- Dealer Option: Purchase equipment at 35% residual and resell.

For additional information:

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www.nelinc.com



New Equipment Leasing, Inc.

New Every 3

A Lease Program in Cooperation With



Program Benefits:

- An exclusive program offered for **Wright** Stand-On, Walk-Behind, & Zero Turn mowers.
- **Lower Monthly Payment:** As compared to our standard 3 yr. lease
- **Shortened Resale Cycle:** Shorten the life cycle by 1 or even 2 years.
- **Supply of Used Equipment:**
Increase inventory of used mowers for homeowners or other professionals.
- Qualifies as an **Operating Lease** under tax and accounting law for potential **Tax Savings**.
- 17 Point check list and 1800 hour limitation help guaranty quality lease turn-ins.



Program Overview:

- 🔧 36 Month Term.
- 🔧 First payment plus \$250.00 Processing Fee due at signing.
- 🔧 **.0314** Monthly Payment Factor.
- 🔧 Options at end of lease term: customer returns equipment or has option to purchase at a 15% residual value.
- 🔧 Dealer Option: Purchase equipment at 12% residual.

- Program ends 12/31/2022

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New Equipment Leasing, Inc.



Cost Control Solutions for MUNICIPALITIES

Choose from multiple payment programs:

- **New Every 3** 36 monthly payments. Turn in the equipment at the end or purchase for a 15% residual value.
Monthly payment factor = .0302

- **New Every 2** 24 monthly payments. Turn in the equipment at the end or purchase for a 40% residual value.
Monthly payment factor = .0329

- **1 year program** 12 monthly payments. Turn in the equipment at the end or purchase for a 60% residual value.
Monthly payment factor = .0445

- **\$1.00 Buyout Leases.** Terms from 12 to 48 months. Ownership of equipment is transferred to the municipality at lease end. **Monthly payment factors = 12 months - .0890
24 months - .0460 / 36 months - .0320 / 48 months - .0253
60 months - .0212**

- No security deposit required. \$250.00 processing fee due at signing. **Non-Appropriation of Funds Clause:** Turn equipment in if funds are no longer allocated. Quarterly, semi-annual or annual payment programs available upon request. Programs end December 31, 2022

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